

Avista Corp.
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UTILITIES & ENERGY



March 24, 2014

State of Idaho
Idaho Public Utilities Commission
Statehouse
Boise ID 83720

AVU-U-05-02

AVU-U-06-01

Attention: Jean D. Jewell, Secretary

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is Exhibit A, which is the quarterly status report as of December 31, 2014, as required under Order No. 29947 and Order No. 30036. If any questions arise or additional information is needed, please do not hesitate to contact Damien Lysiak at 509-495-2097.

Sincerely,

A handwritten signature in black ink that reads "Ryan L. Krasselt". The signature is written in a cursive style with a large, prominent "R" and "K".

Ryan L. Krasselt
Assistant Treasurer and Director of Finance

Enclosures

Cost of Capital as of 12-31-2013

	Amount	Percent of Total Capital	Cost	Component
Total Long-term Debt	\$1,333,000,000	51.2%	5.64%	2.89%
Common Equity	1,272,889,300	48.8%	9.80%	³ 4.79%
TOTAL	\$2,605,889,300	100.00%		7.67%

Key Financial Data Available on Avista Corp

	12-31-2013	12-31-2012	12-31-2011	12-31-2010
Net income attributable to Avista Corporation	\$111,077,000	\$78,210,000	\$100,224,000	\$92,425,000
Consolidated EPS ¹	\$1.85	\$1.32	\$1.72	\$1.65
Dividend Payout Ratio ²	65.95%	87.90%	64.00%	60.60%
Common Shares Outstanding	60,076,752	59,813,000	58,423,000	57,120,000
S&P Financial Ratios				
Funds from operations (FFO) / Interest Expense	3.75	3.29	3.79	3.89
Funds from operations (FFO) / Debt	16.65%	14.61%	18.38%	18.90%

1 Earnings per common share attributable to Avista Corporation, diluted

2 Calculated on a 12 Months Ended Period

3 Last Commission approved return on equity

4 Ratios provided by S&P's Global Credit Portal as of March 24, 2014